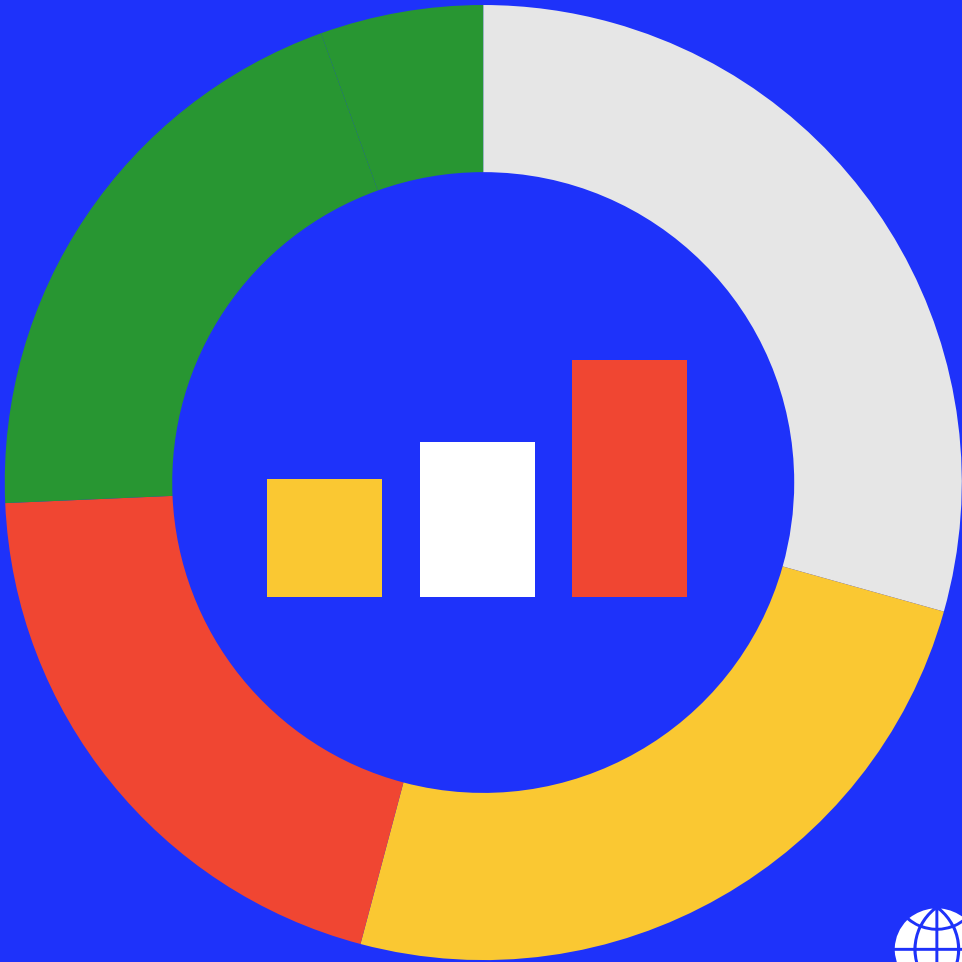


COVID-19

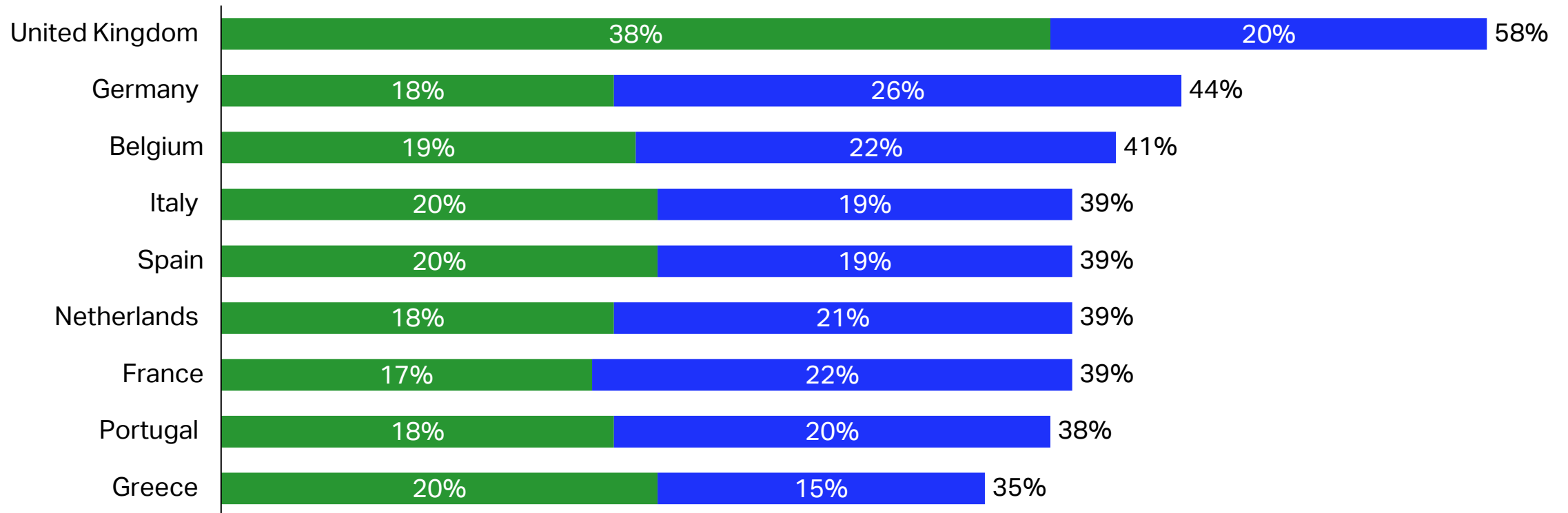
Italy impact and outlook update



Italy has made great progress in vaccinating its population

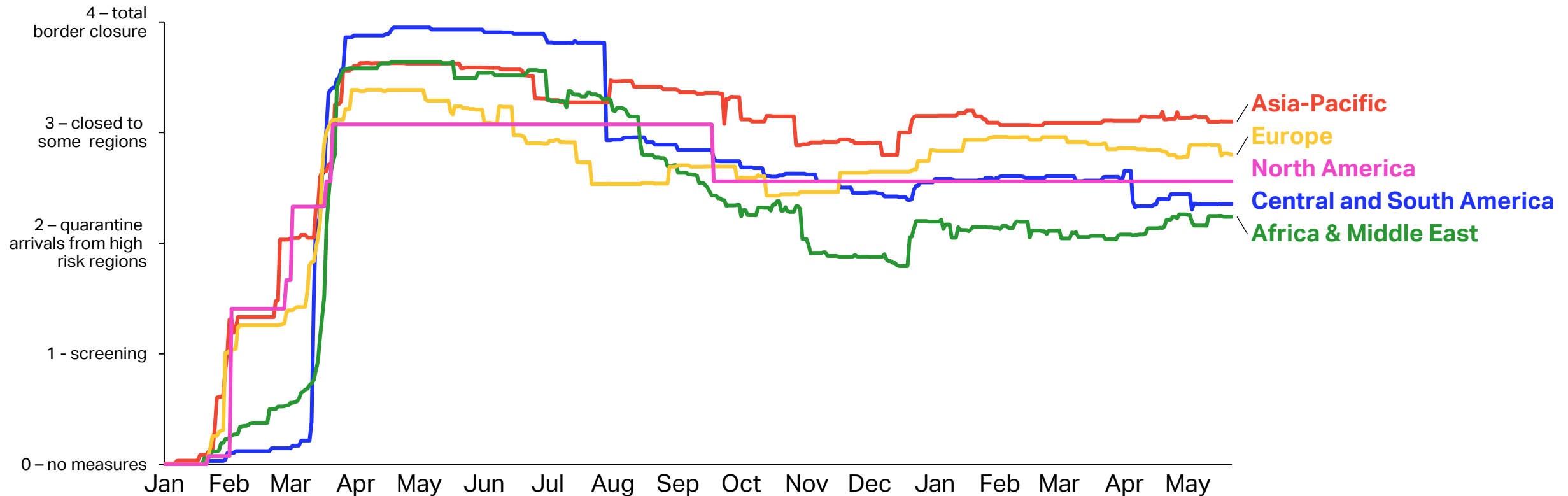
% share of the total population that received COVID-19 vaccine as of June 2 2021 (or latest available)

■ Share of people fully vaccinated against COVID-19 ■ Share of people only partly vaccinated against COVID-19



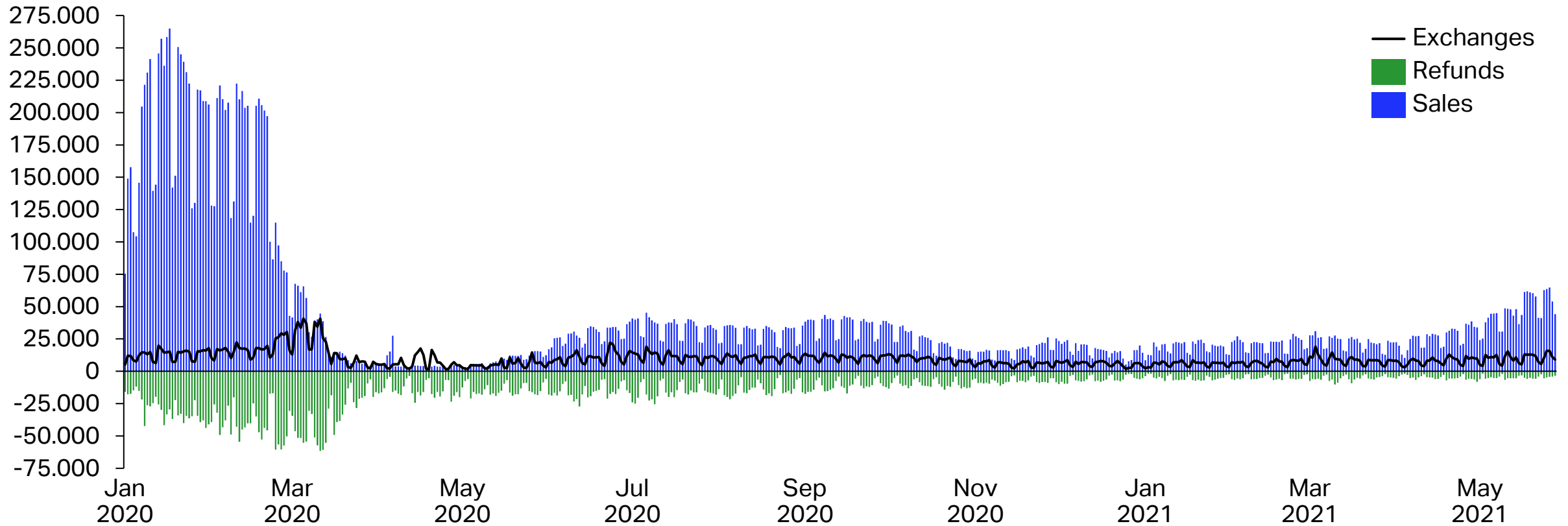
But borders still remain largely closed

International travel stringency index weighted by population (Jan 2020-May 2021)



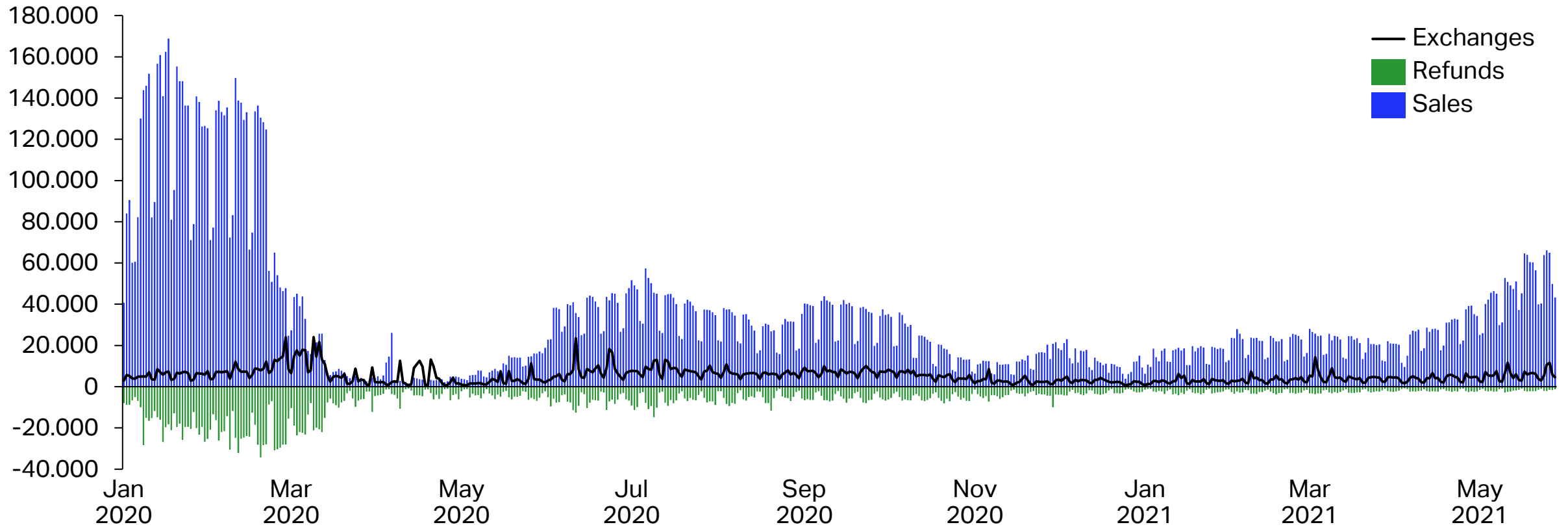
Bookings on international routes to/from Italy are still flatlining

Ticket sales on international routes to/from Italy, Jan 1 – May 28 2021



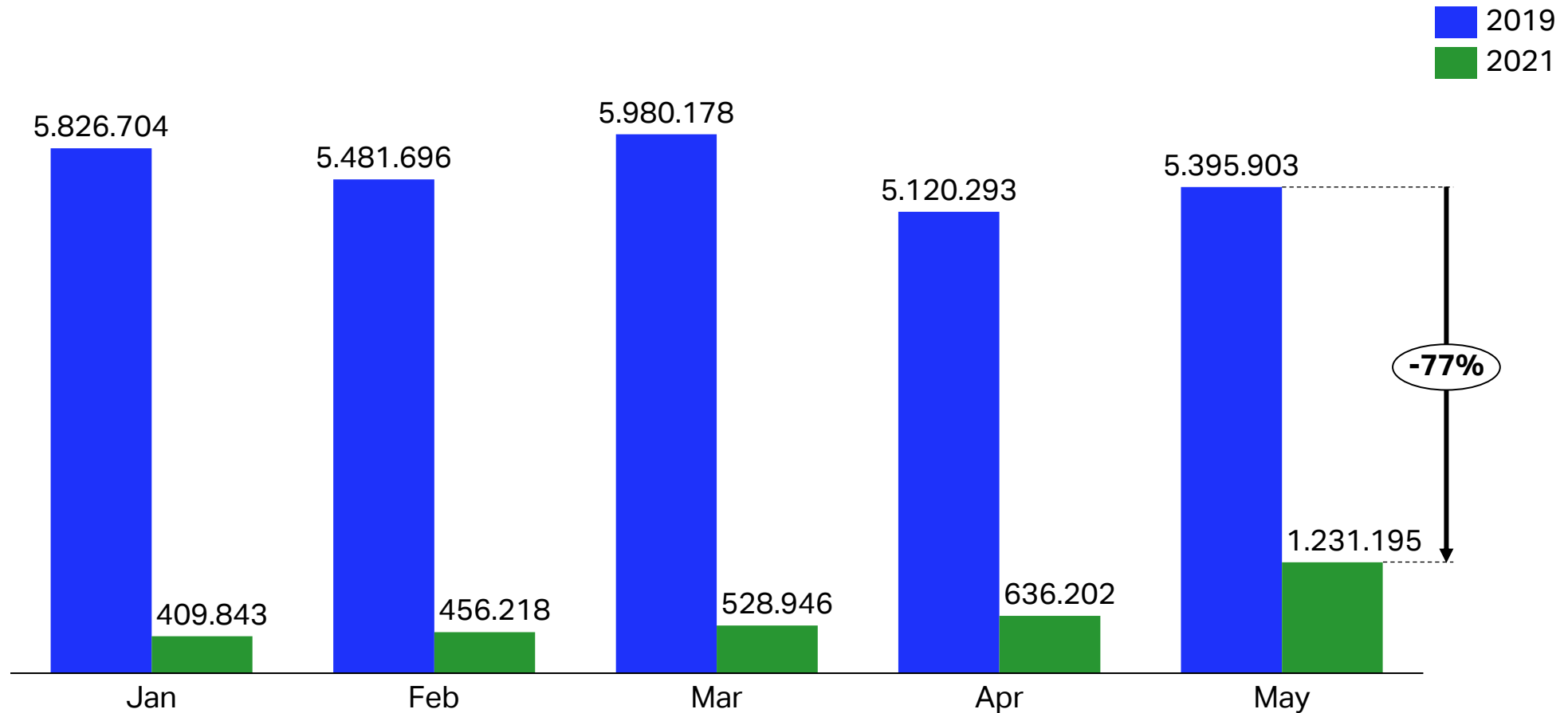
However, Italy-EU bookings starting to slowly recover

Ticket sales on routes between the EU and Italy, Jan 1 – May 28 2021



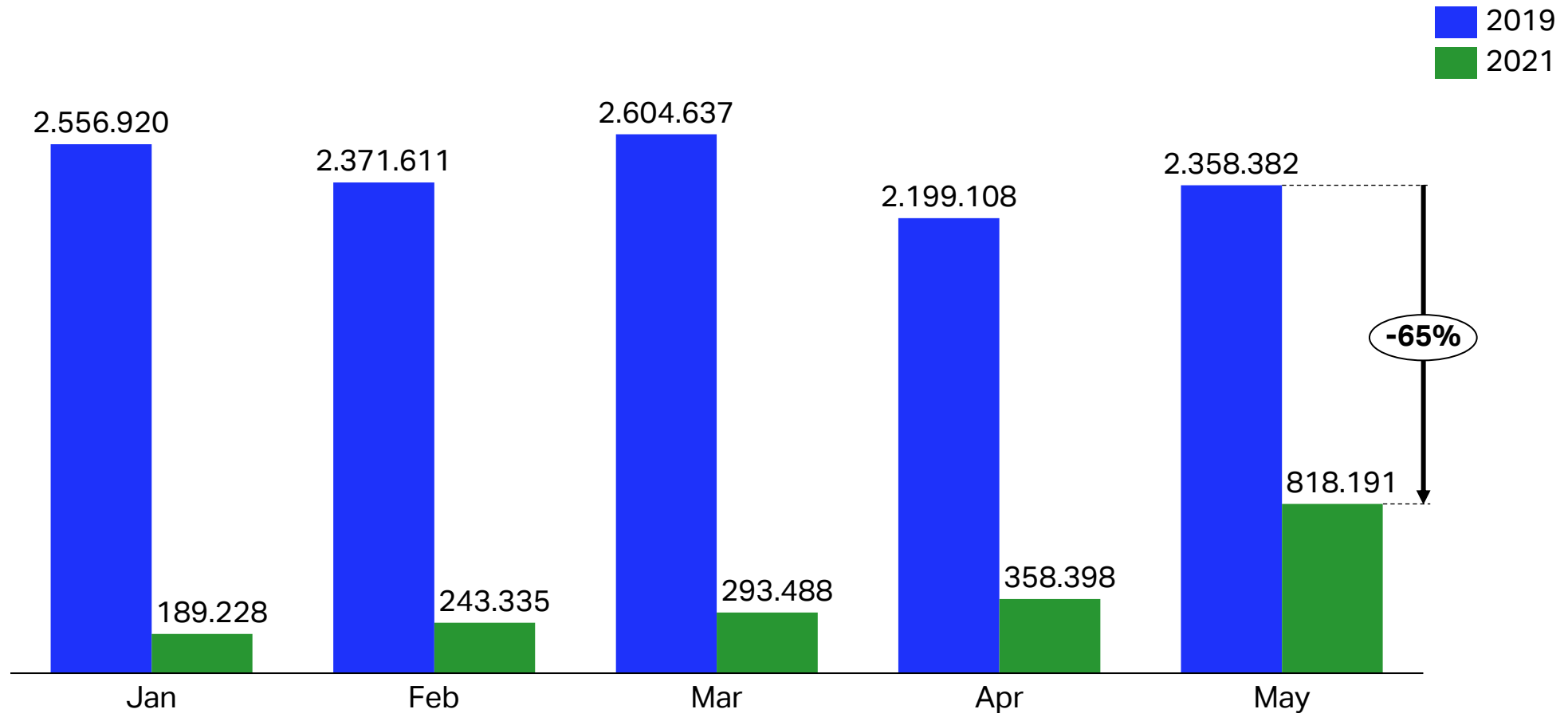
International bookings still 77% below 2019 levels

Monthly ticket sales international routes to/from Italy by month of sale, 2019 vs. 2021



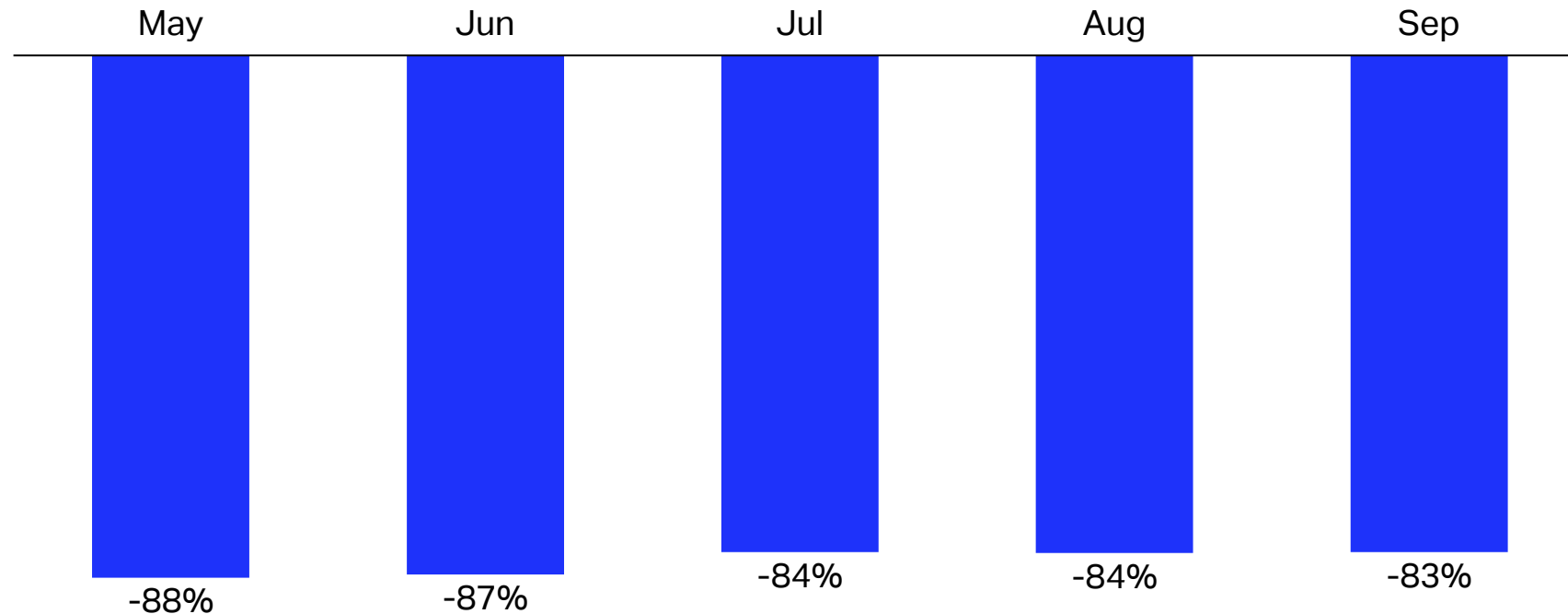
Italy-EU bookings slightly better but still 65% down compared to 2019

Monthly ticket sales on EU-Italy routes by month of sale, 2019 vs. 2021



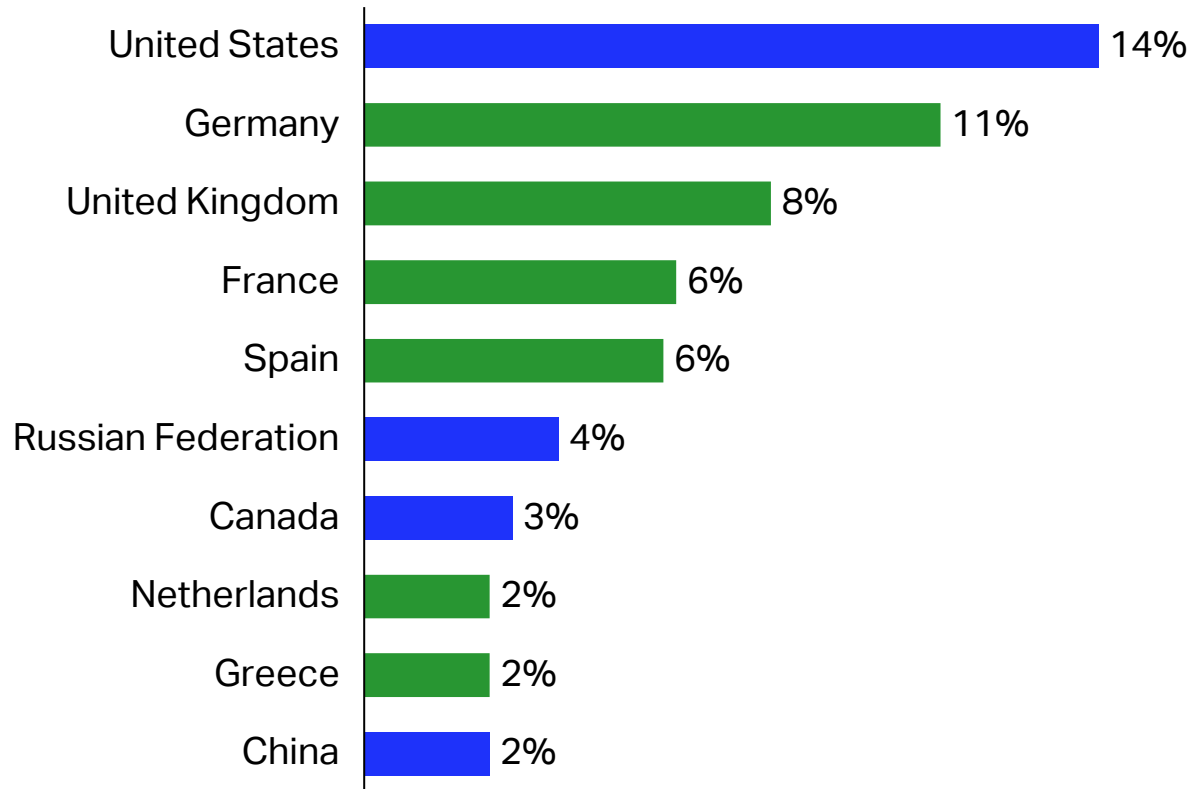
Bookings for summer international travel in Italy still down

Bookings for international travel to/from Italy shown as % change 2019 vs 2021

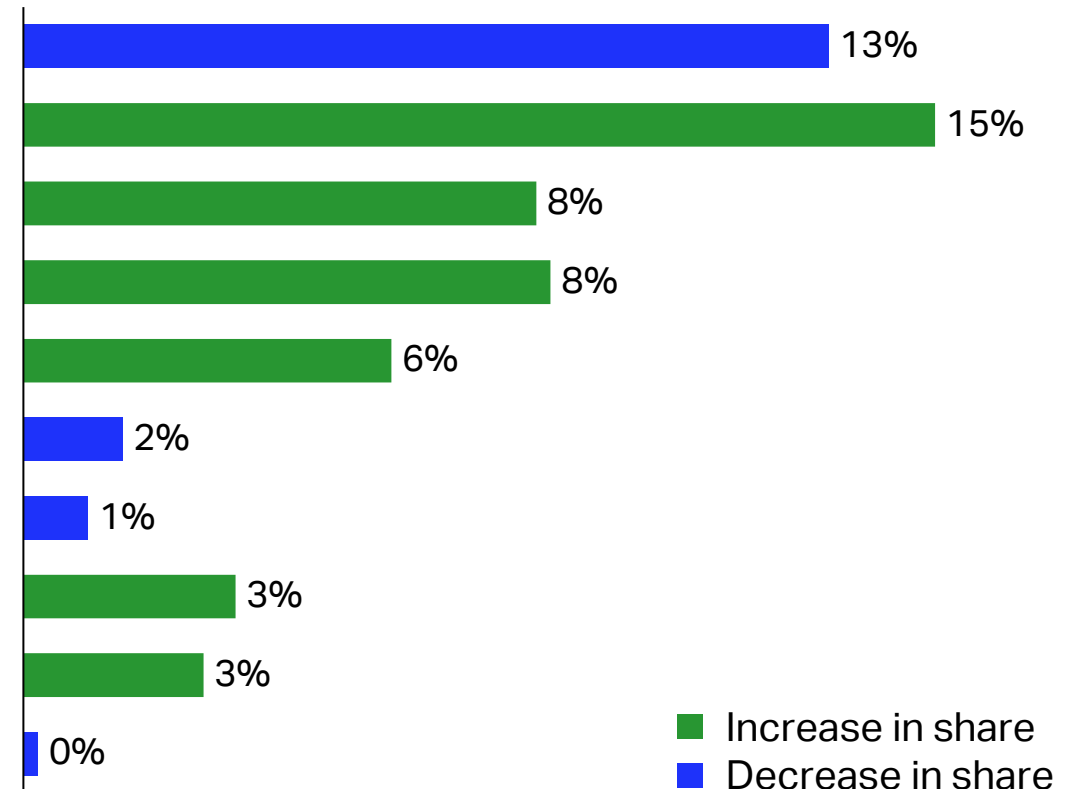


The share of long-haul travellers is declining this summer

Ticket sales to Italy for **summer 2019** (May-Sep)
by country of origin



Ticket sales to Italy for **summer 2021** (May-Sep)
by country of origin



■ Increase in share
■ Decrease in share

European travelers will replace long-haul travelers this summer

Top 10 source countries for ticket sales to Italy for summer 2021 (May-Sep)

